



## Multifamily Housing Finance

For Immediate Release

# DOUGHERTY MORTGAGE LLC

*Innovative Financial Solutions Nationwide*

## Dougherty Mortgage LLC closes \$3.2 million Fannie Mae loan for Stonebridge Apartments

MINNEAPOLIS, Minn. – November 26, 2018 – Dougherty Mortgage recently closed a \$3.2 million Fannie Mae loan for the acquisition financing of Stonebridge Apartments, a 64-unit multifamily affordable housing property located in Columbia, Tennessee. The 12-year term, 30-year amortization loan was arranged for borrower Tennessee Northstar 1, LLC.

### About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.



For more information, please visit [www.doughertymortgage.com](http://www.doughertymortgage.com).

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Contact: Michele White, Marketing Manager | 612.376.4107

Dougherty Mortgage LLC | 90 South Seventh Street, Suite 4300 | Minneapolis, MN 55402  
Phone 612.317.2100 | 866.922.0786

[www.doughertymortgage.com](http://www.doughertymortgage.com)