



Multifamily Housing Finance

For Immediate Release

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$1.7 million Fannie Mae loan for The Ridge at Lebanon

MINNEAPOLIS, Minn. – November 19, 2018 – Dougherty Mortgage recently closed a \$1.7 million Fannie Mae loan for the refinancing of The Ridge at Lebanon, a 96-unit multifamily affordable housing property located in Lebanon, Tennessee. The property is a four building, three story apartment complex built in 2017. Property amenities include a community building with resident business center, fitness center, laundry facilities, indoor basketball court and outdoor playground. The property also has a two-story leasing office/clubhouse. The 15-year term, 30-year amortization loan was arranged for borrower The Ridge at Lebanon, Limited Partnership.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

-End-

Contact: Michele White, Marketing Manager | 612.376.4107

Dougherty Mortgage LLC | 90 South Seventh Street, Suite 4300 | Minneapolis, MN 55402
Phone 612.317.2100 | 866.922.0786

www.doughertymortgage.com