



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes Fannie Mae loan for The Ridge Apartments

MINNEAPOLIS, Minn. – July 15, 2019 – The Atlanta, Georgia office of Dougherty Mortgage recently closed a Fannie Mae loan for the acquisition financing of The Ridge Apartments, a 40-unit market rate multifamily apartment property located in East Ridge, Tennessee. The property was constructed in 1968 and 1970 and includes two two-story buildings. The 12-year term, 30-year amortization loan was arranged for borrower TN MF RIDGE 19, LLC on behalf of FivePoint Capital Management.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.



For more information, please visit www.doughertymortgage.com.

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