



Multifamily Housing Finance

For Immediate Release

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC Closes \$4.9 Million Fannie Mae Loan for Ponderosa Acres

MINNEAPOLIS, Minn. – June 12, 2015 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$4.9 million Fannie Mae loan for the refinancing of Ponderosa Acres, a 120-unit multifamily affordable housing property located in Billings, Montana. The 10-year term, 30-year amortization loan was arranged by Dougherty's Minneapolis office, for borrower Heartland Ponderosa Limited Partnership. Property features include a playground, community room, resident computer lab, barbecue area and on-site management and maintenance.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3.5 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in California, Colorado, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymarkets.com.

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