



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$2 million Fannie Mae loan for Park Ridge Estates of Ruston

MINNEAPOLIS, Minn. – August 30 2019 – Dougherty Mortgage recently closed a \$2 million Fannie Mae loan for the refinancing of Park Ridge Estates of Ruston, a 61-unit multifamily affordable housing property located in Ruston, Louisiana. The property was constructed in 2017 and includes 30 two-story townhomes and one single-story leasing office/clubhouse. The 18-year term, 30-year amortization loan was arranged for borrower Park Ridge Estates of Ruston, LP.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.7 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.



For more information, please visit www.doughertymortgage.com.

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