



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$1.9 million Fannie Mae loan for Park Knoll Apartments

MINNEAPOLIS, Minn. – May 10, 2019 – The Nashville, Tennessee office of Dougherty Mortgage recently closed a \$1.9 million Fannie Mae loan for the acquisition financing of Park Knoll Apartments, a 33-unit market rate multifamily apartment property located in Fort Oglethorpe, Georgia. The property was constructed in 1985 and includes three two-story buildings, a swimming pool, emergency maintenance and extra storage. Apartment amenities include a balcony, fireplace, hardwood flooring and vaulted ceilings. The 12-year term, 30-year amortization loan was arranged for borrower Park Knoll Apartments LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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