



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes Fannie Mae loan for Hidden Oaks Apartments

MINNEAPOLIS, Minn. – August 27, 2019 – Dougherty Mortgage recently closed a Fannie Mae loan for the acquisition financing of Hidden Oaks Apartments, a 240-unit market rate multifamily apartment property located in Albany, Georgia. The property includes twenty two-story buildings, as well as a single-story leasing office/clubhouse, a single-story laundry facility, a single-story pool house and two single-story maintenance buildings. Property amenities include a playground and swimming pool. The 12-year term, 30-year amortization loan utilized Green Rewards and was arranged through a partnership with Pinnacle Financial Group, Inc., a Marcus & Millichap Company.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.7 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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