



## Multifamily Housing Finance

# DOUGHERTY MORTGAGE LLC

*Innovative Financial Solutions Nationwide*

### **Dougherty Mortgage LLC closes \$1.7 million Fannie Mae loan for Cedar View Apartments**

MINNEAPOLIS, Minn. – August 28, 2019 – Dougherty Mortgage recently closed a \$1.7 million Fannie Mae loan for the acquisition financing of Cedar View Apartments, a 72-unit multifamily affordable housing property located in Mineral Wells, Texas. The property, construction in 2005, includes eighteen single-story buildings, one single-story office/leasing building and a maintenance building. Property amenities include a clubhouse, fitness center, laundry facility, playground, and a business center. The 12-year term, 30-year amortization loan was arranged for borrower IPI Properties 25 LLC.



#### **About Dougherty Mortgage**

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.7 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit [www.doughertymortgage.com](http://www.doughertymortgage.com).

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