



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$13.7 million Fannie Mae loan for Aspenwoods Apartments

MINNEAPOLIS, Minn. – September 29, 2017 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$13.7 million Fannie Mae loan for the refinance of Aspenwoods Apartments located in Eagan, Minnesota. Situated in the natural wooded setting of Leary Lake, Aspenwoods offers one- and two-bedroom apartment homes with underground heated parking, outdoor pool, grilling areas, 24-hour fitness center, tennis court, elevators, guest suite and on-site laundry. The Fannie Mae 12-year term, 7-year interest only loan has a 30-year amortization schedule and was arranged through Dougherty’s Minneapolis office for borrower Eagan Apartment Associates LLP.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$4.8 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

-End-