



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$538,000 Fannie Mae Supplemental loan for Aspen Bluff Apartments

MINNEAPOLIS, Minn. – February 1, 2018 – Dougherty Mortgage recently closed a \$538,000 Fannie Mae Supplemental loan for the refinance of Aspen Bluff Apartments, a 160-unit multifamily affordable housing property located in Peoria, Illinois. Constructed in 1998, the property includes seven, three-story residential buildings. The 70-month term, 30-year amortization loan was arranged for borrower Aspen Bluff Limited Partnership.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.



For more information, please visit www.doughertymortgage.com.

-End-

Contact: Michele White, Marketing Manager | 612.376.4107

Dougherty Mortgage LLC | 90 South Seventh Street, Suite 4300 | Minneapolis, MN 55402
Phone 612.317.2100 | 866.922.0786

www.doughertymortgage.com