



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$3.5 million Fannie Mae loan for Willow Park Apartment Homes

MINNEAPOLIS, Minn. – March 20, 2019 – The Nashville, Tennessee office of Dougherty Mortgage recently closed a \$3.5 million Fannie Mae loan for the acquisition financing of Willow Park Apartment Homes, a 100-unit market rate multifamily housing property located in Cookeville, Tennessee. Constructed in 1973, the property includes eighteen one- and two-story buildings and a one-story leasing building. The 12-year term, 30-year amortization loan was arranged for borrower Willow Park Apartments, LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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