



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes Fannie Mae loan for West 116th Portfolio

MINNEAPOLIS, Minn. – September 13, 2018 - Dougherty Mortgage recently closed a Fannie Mae loan for the refinancing of the West 116th Portfolio, consisting of three market rate multifamily apartment properties totaling 43 units, located in Cleveland, Ohio. The 12-year term, 30-year amortization loan was arranged for borrower Orah Cleveland Homes, LLC through a partnership with Pinnacle Financial Group, Inc., a Marcus & Millichap company.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5.3 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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