



Multifamily Housing Finance

For Immediate Release

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$10.8 million Fannie Mae loan for Triple Crown Apartments

MINNEAPOLIS – August 30, 2016 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$10.8 million Fannie Mae loan for the acquisition of Triple Crown Apartments, a 182-unit market rate multifamily apartment property located in Austin, Texas. Property features include assigned parking, a pool, laundry facilities and a barbecue area. The Fannie Mae 12-year term, 4-year interest only, 30-year amortization loan was arranged through Dougherty's Minneapolis office for borrower, Triple Crown Apts LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$4 billion of loans. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

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