



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$10 million Fannie Mae loan for Toscana Apartments

MINNEAPOLIS, Minn. – January 9, 2018 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$10 million Fannie Mae loan for the acquisition financing of Toscana Apartments, a 160-unit market rate multifamily apartment property located in Bedford, Texas.

Toscana Apartments offers pet-friendly one- and two-bedroom units, with many units having been recently renovated. Units feature air conditioning, ceiling fans, walk-in closets and wood-style flooring. Community amenities include clubhouse, fitness center, swimming pool and gazebo. The Fannie Mae 12-year loan has a 30-year amortization schedule and was arranged through a partnership with Old Capital Lending and Dougherty's Minneapolis and Vienna, Virginia offices for borrower TS Asset Toscana LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

-End-