



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes Fannie Mae loan for Terraces on the Parkway

MINNEAPOLIS, Minn. – March 6, 2020 – Dougherty Mortgage recently closed a Fannie Mae loan for the acquisition financing of Terraces on the Parkway, a 296-unit market rate multifamily apartment property located in Grand Prairie, Texas. Amenities at the pet-friendly property include a pool, outdoor barbecue area, outdoor seating areas, poolside kitchens, newly-renovated fitness center, dog park and children's play area. The 12-year term, 30-year amortization loan was arranged through a partnership with Old Capital Lending for borrower SevenSeas Holdings IV, LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS*) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$7.1 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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