



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$6 million Fannie Mae loan for Tallgrass Village

MINNEAPOLIS, Minn. – December 21, 2018 – Dougherty Mortgage recently closed a \$6 million Fannie Mae loan for the refinancing of Tallgrass Village, a 79-unit market rate multifamily apartment property located in Spirit Lake, Iowa. Amenities include patios or balconies, convenient on-site parking options, and in-unit washers and dryers. The 12-year term, 30-year amortization loan was arranged for Tallgrass Apartments, LLC.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.



For more information, please visit www.doughertymortgage.com.

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