Dougherty Mortgage LLC closes $8.6 million Fannie Mae loan for Suite Liv'n - Willmar Portfolio

MINNEAPOLIS, Minn. – February 20, 2020 – Dougherty Mortgage recently closed an $8.6 million Fannie Mae loan for the refinancing of Suite Liv'n - Willmar Portfolio, a 204-unit market rate multifamily housing community located in Willmar, Minnesota. The property was constructed between 1974 and 1977 with the 204 units spread between four neighboring sites. The loan carries a 12-year term and 30-year amortization.

About Dougherty Mortgage
Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of $7.1 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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