



## Multifamily Housing Finance

# DOUGHERTY MORTGAGE LLC

*Innovative Financial Solutions Nationwide*

### Dougherty Mortgage LLC closes \$10.5 million HUD 223(a)(7) loan for Savannah Hills

MINNEAPOLIS, Minn. – January 21, 2020 – The Mississippi office of Dougherty Mortgage closed a \$10.5 million HUD 223(a)(7) loan for the refinancing of Savannah Hills, a 109-unit market rate multifamily apartment property located in Jonesboro, Arkansas offering 2- and 3-bedroom units. The 37-year term loan was arranged for borrower Savannah Hills, LLC.



#### About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$7.1 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit [www.doughertymortgage.com](http://www.doughertymortgage.com).

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