



## Multifamily Housing Finance

### **DOUGHERTY MORTGAGE LLC** *Innovative Financial Solutions Nationwide*

#### **Dougherty Mortgage LLC closes \$13.7 million Fannie Mae loan for The Rosemount Senior Living at Steeple Center**

MINNEAPOLIS, Minn. -- February 2, 2018 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$13.7 million Fannie Mae loan for the refinance of The Rosemount Senior Living at Steeple Center, a 92-unit market rate senior housing property located in Rosemount, Minnesota. The Rosemount offers a variety of living options including independent and assisted living, care suites and memory care. Residents have access to a range of amenities including a fitness room, beauty salon, lounge area, outdoor spaces including a memory care garden, a children's play area, multipurpose event room and onsite library. The 12-year loan, with 30-year amortization schedule, utilized the Fannie Mae Market Rate Senior Housing Program and was arranged through Dougherty's Minneapolis office for borrower Rosemount Senior Living Associates I LLC.

#### **About Dougherty Mortgage**

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5.3 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.

For more information, please visit [www.doughertymortgage.com](http://www.doughertymortgage.com).

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