



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$1.2 million Fannie Mae loan for The Ridge at Morrilton

MINNEAPOLIS, Minn. – January 10, 2019 – Dougherty Mortgage recently closed a \$1.2 million Fannie Mae loan for the refinancing of The Ridge at Morrilton, a 48-unit multifamily affordable housing property located in Morrilton, Arkansas. The Property was constructed in 2017 with the 48 units located in two three-story buildings and a clubhouse building for a total of three buildings. The 18-year term, 30-year amortization loan was arranged for borrower The Ridge at Morrilton, Limited Partnership.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.



For more information, please visit www.doughertymortgage.com.

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Contact: Michele White, Marketing Manager | 612.376.4107

Dougherty Mortgage LLC | 90 South Seventh Street, Suite 4300 | Minneapolis, MN 55402
Phone 612.317.2100 | 866.922.0786

www.doughertymortgage.com