



Multifamily Housing Finance

For Immediate Release

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$6.8 million Fannie Mae loan for Perry Payne Apartments

MINNEAPOLIS, Minn. – December 14, 2018 – Dougherty Mortgage recently closed a \$6.8 million Fannie Mae loan for the refinancing of Perry Payne Apartments, a 93-unit market rate multifamily housing property located in Cleveland, Ohio. The pet-friendly property is located in downtown Cleveland and offers views of Lake Erie or the city. Property amenities include a rooftop deck, fitness center, gated parking lot, private self-storage in every suite and on-site laundry facility. The loan features a 10-year term and 30-year amortization and was arranged for borrower Perry Payne, Ltd.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.



For more information, please visit www.doughertymortgage.com.

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