



Multifamily Housing Finance

For Immediate Release

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$18 million Fannie Mae loan for Pecan Grove and Azalea Ridge

MINNEAPOLIS, Minn. – December 19, 2016 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed an \$18 million Fannie Mae loan for the acquisition and refinance of Pecan Grove and Azalea Ridge, respectively, totaling 352 market rate multifamily apartment units located in Walls, Mississippi. The Fannie Mae 10-year term, 30-year amortization loan was arranged through Dougherty's Brentwood, Tennessee office for borrower Azalea Ridge Apartments, LLC.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$4.4 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Illinois, Tennessee, Texas and Virginia.



For more information, please visit www.doughertymortgage.com.

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