



## Multifamily Housing Finance

# DOUGHERTY MORTGAGE LLC

*Innovative Financial Solutions Nationwide*

### Dougherty Mortgage LLC closes Fannie Mae loan for Oaks on Marketplace

MINNEAPOLIS, Minn. – May 23, 2019 – Dougherty Mortgage recently closed a Fannie Mae loan for the acquisition financing of Oaks on Marketplace, a 254-unit market rate multifamily apartment property located in Kyle, Texas. The pet-friendly property offers 1-, 2- and 3-bedroom units featuring high ceilings, hardwood-style floors, patio or balcony, large closets and washer and dryer connections. Community features include a swimming pool, outdoor kitchen, fitness center, media room, gated entrance and a 24-hour on-call service team. The 10-year term, 30-year amortization loan was arranged for borrower SPI Oaks 254, LLC.



#### About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit [www.doughertymortgage.com](http://www.doughertymortgage.com).

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