



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes Fannie Mae loan for Monterrey Apartments and Townhomes

MINNEAPOLIS, Minn. – February 14, 2020 – Dougherty Mortgage recently closed a Fannie Mae loan for the acquisition financing of Monterrey Apartments and Townhomes, a 105-unit market rate multifamily apartment property located in Fort Worth, Texas. Monterrey Apartments and Townhomes offers one-, two- and 3-bedroom floor plans, on-site laundry facility, swimming pool, picnic area with grilling stations, outdoor volleyball and a playground. The 12-year term, 30-year amortization loan was arranged through a partnership with Old Capital Lending for borrower JARS Monterrey 105 LLC.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$7.1 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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