



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$5.2 million Fannie Mae loan for Lomenacque Apartments

MINNEAPOLIS, Minn. – October 19, 2017 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$5.2 million Fannie Mae loan for the acquisition financing of Lomenacque Apartments, a 111-unit market rate multifamily housing property located in East Ridge, Tennessee. The Lomenacque Apartments are situated on 10 scenic and serene acres in the heart of East Ridge, 12 minutes from downtown Chattanooga. The property is only blocks from schools, churches and shopping and only 10 minutes from the airport. The 12-year loan has a 30-year amortization schedule and was arranged through Dougherty's Nashville, Tennessee office for borrower Lomenacque Apartments LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$4.8 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

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