



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$42 million Fannie Mae loan for Loden SV

MINNEAPOLIS, Minn. – June 10, 2019 – Dougherty Mortgage recently closed a \$42 million Fannie Mae loan for the refinancing of Loden SV, a 206-unit four-story market rate multifamily apartment property located in Shoreview, Minnesota. The pet-friendly property was constructed in 2018 and features an onsite leasing/management office, community room with full kitchen, shared conference room, pet grooming area, billiards area, theater room, outdoor green space, fitness center, yoga/fitness room, and luxury outdoor pool with grilling areas, cabanas and sundeck. Unit amenities include floor to ceiling windows, quartz countertops, stainless steel appliances, in-unit laundry and central air. Many units also feature private balconies or patios. The Fannie Mae loan has a 10-year term and 30-year amortization.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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