



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$540,000 Fannie Mae loan for Jack Allen Apartments

MINNEAPOLIS, Minn. – January 5, 2018 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$540,000 Fannie Mae loan for the acquisition financing of Jack Allen Apartments, a 60-unit multifamily affordable housing property located in Fitzgerald, Georgia. Jack Allen Apartments offers pet friendly 1- and 2-bedroom units featuring washer and dryer hookup, ceiling fans, high speed internet, Wi-Fi, balconies and air conditioning. Community amenities include laundry facility, picnic area, playground, clubhouse and fitness center. The Fannie Mae 10-year loan has a 30-year amortization schedule and was arranged through Dougherty's Minneapolis office for borrower IPI Properties 6 LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

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