



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes Fannie Mae loan for The Hills of Palos Verdes Apartment Homes

MINNEAPOLIS, Minn. – May 31, 2019 – Dougherty Mortgage recently closed a Fannie Mae loan for the acquisition financing of The Hills of Palos Verdes Apartment Homes, a 154-unit market rate multifamily apartment property located in Garland, Texas. The Property was constructed in 1983 and has 8 three-story residential buildings and 1 one-story auxiliary building. Community features include a swimming pool, fitness center, playground and picnic tables and grills. The loan was arranged through a partnership with Old Capital Lending.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$6.2 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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