



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$12.4 million Fannie Mae Supplemental loan for Hawaiian Gardens Apartments

MINNEAPOLIS, Minn. – June 14, 2018 – The Brentwood, Tennessee office of Dougherty Mortgage LLC closed a second Fannie Mae supplemental loan for \$12.4 million for Hawaiian Gardens Apartments, a 264-unit multifamily affordable housing property located in Hawaiian Gardens, California. The 49-month loan term features a 30-year amortization schedule and was arranged for Hawaiian Gardens Housing Partners, L.P.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5.3 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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