

Multifamily Housing Finance

Dougherty Mortgage LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$7.3 million Fannie Mae loan for Green Twig Villas

MINNEAPOLIS, Minn. – February 28, 2018 – The Minneapolis office of Dougherty Mortgage LLC closed a \$7.3 million Fannie Mae loan for the refinance of Green Twig Villas, a 62-unit multifamily affordable housing property located in Oak Park Heights, Minnesota. The 15-year loan features a 35-year amortization schedule and utilized 4% Low-income Housing Tax Credits.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS*) lender, offering a variety of loan products for the acquisition, refinance, construction or



rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5.3 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

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