



## Multifamily Housing Finance

### **DOUGHERTY MORTGAGE LLC** *Innovative Financial Solutions Nationwide*

#### **Dougherty Mortgage LLC closes \$1.2 million Fannie Mae loan for Emporium Arms**

MINNEAPOLIS, Minn. – October 1, 2018 – Dougherty Mortgage recently closed a \$1.2 million Fannie Mae loan for the refinancing of Emporium Arms, a 75-unit age-restricted multifamily affordable housing property located in Emporium, Pennsylvania. The four-story apartment building was built in 1978 and amenities include on-site leasing office, a lobby, a community room in the lower level of the building, and a laundry room on each of the apartment floors. The 20-year term, 20-year amortization loan was arranged for borrower Emporium Arms Associates.



#### **About Dougherty Mortgage**

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5.3 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit [www.doughertymortgage.com](http://www.doughertymortgage.com).

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