



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$1.2 million Fannie Mae loan for Crowell Square Apartments

MINNEAPOLIS, Minn. – May 30, 2018 – The Minneapolis office of Dougherty Mortgage LLC closed a \$1.2 million Fannie Mae loan for the acquisition financing of Crowell Square Apartments, a 40-unit multifamily affordable housing property located in Ashville, North Carolina. The 12-year loan features a 30-year amortization schedule and was arranged for IPI Properties 12 LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5.3 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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