



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC

Innovative Financial Solutions Nationwide

Dougherty Mortgage LLC closes \$4.1 million Fannie Mae loan for Cottages of Frankfort

MINNEAPOLIS, Minn. – July 27, 2018 - Dougherty Mortgage's Minneapolis office recently closed a \$4.1 million Fannie Mae loan for the acquisition financing of Cottages of Frankfort Phase I, a 96-unit multifamily affordable housing property located in Frankfort, Kentucky. The 10-year term, 30-year amortization loan was arranged for borrower IPI Properties 17 LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$5.3 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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