MINNEAPOLIS, Minn. – December 9, 2019 – Dougherty Mortgage LLC partnered with Community Health Care Centers of the Central Coast (CHCCC) to obtain $16.2 million in public and private financing for a new healthcare clinic and expanded community services in Templeton, CA.

CHCCC provides healthcare services to the Central Coast's most vulnerable and at-risk residents. The new state-of-the-art clinic will meet more of the needs in the community for primary care, dental and behavioral health services.

The project was financed through two United States Department of Agriculture (USDA) Rural Development programs. Half of the total investment was provided to CHCCC through the department's Community Facilities Loan program, with the remaining $8.1 million invested as a loan guarantee to Dougherty Mortgage, LLC.

“The low-cost financing to build a new Templeton health center will help us carry our 40-year legacy into the next generation,” said Ron Castle, CHCCC’s CEO.

Dougherty Mortgage LLC, a national lender under USDA Rural Development's Community Facilities Loan Guarantee program, assisted CHCCC with obtaining financing which supported the construction of the new facility to meet the community’s needs. Dougherty Mortgage LLC’s expertise in rural health care helped secure the financing to address the ever-changing environment in the healthcare industry.

“The new Templeton facility represents an important part of the solution for the nation’s healthcare crisis. It provides access to primary care and other healthcare services close to home and at an affordable cost,” said Brian Haapala, Senior Vice President of Dougherty Mortgage LLC. "We see investments in rural communities like Templeton as a key solution to solving healthcare problems by keeping people healthy," he continued.

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CHCCC’s new clinic is located at 1330 Las Tablas Road in Templeton. The clinic is open to the public and welcoming new patients.

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About Dougherty Mortgage
Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of $6.7 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Mississippi, Tennessee and Texas.

For more information, please visit www.doughertymortgage.com.

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