



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$1.2 million Fannie Mae loan for Barden Ridge Apartments

MINNEAPOLIS, Minn. – October 31, 2017 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$1.2 million Fannie Mae loan for the acquisition financing of Barden Ridge Apartments, a 48-unit multifamily affordable housing property located in Roxboro, North Carolina. Property amenities include a community center with activities, business center, fitness room, playground, laundry care facility, 24-hour emergency maintenance and professional on-site management. The 10-year term loan has a 30-year amortization schedule and was arranged through a partnership with Berkeley Point Capital LLC and Dougherty for borrower IPI Properties 11, LLC.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$4.8 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

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