



Multifamily Housing Finance

For Immediate Release

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$3.3 million Fannie Mae loan for Balcones Lofts

MINNEAPOLIS, Minn. – January 31, 2017 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$3.3 million Fannie Mae loan for the refinance of Balcones Lofts, an 84-unit multifamily affordable housing property located in Balcones Heights, Texas. Located near the heart of San Antonio, the property offers 1-, 2- and 3-bedroom lofts, fully equipped kitchens, contemporary design and full-sized washer and dryer connections. Community amenities include a swimming pool, 24-hour fitness center and community room. The Fannie Mae 15-year term, 30-year amortization loan was arranged through Dougherty's Minneapolis office for borrower Balcones Lofts Ltd.



About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$4.4 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Illinois, Tennessee, Texas and Virginia.

For more information, please visit www.doughertymortgage.com.

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