



Multifamily Housing Finance

DOUGHERTY MORTGAGE LLC *Innovative Financial Solutions Nationwide*

Dougherty Mortgage LLC closes \$2.4 million Fannie Mae loan for Aspen Grove Apartments

MINNEAPOLIS, Minn. – October 31, 2017 - Dougherty Mortgage LLC, a full service national mortgage banking firm, recently closed a \$2.4 million Fannie Mae loan for the refinancing of Aspen Grove Apartments, a 39-unit market rate multifamily housing property located in Stateline, Nevada. The 7-6 Capped Arm loan has a 30-year amortization schedule and was arranged through Dougherty's Minneapolis office for borrowers Tahoe Nevada Holdings, LLC & Allen Aspen Grove LLC.

About Dougherty Mortgage

Dougherty Mortgage LLC is a full-service, nationwide mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$4.8 billion of loans. Dougherty Mortgage LLC has also been awarded designation as a lender/partner with USDA under the Community Facilities Guaranteed Loan Program. Based in Minneapolis, Dougherty Mortgage also has offices in Colorado, Georgia, Illinois, Tennessee, Texas and Virginia.



For more information, please visit www.doughertymortgage.com.

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