

## Press Release

### FOR IMMEDIATE RELEASE

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## **Dougherty Mortgage LLC Closes \$10.25 Million Fannie Mae Loan for Maryland Park Apartments**

MINNEAPOLIS, Minn. – July 10, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has arranged a \$10.25 million Fannie Mae loan for the acquisition and rehabilitation of Maryland Park Apartments, a 172-unit multifamily affordable housing property located in St. Paul, Minnesota. The 16-year term, 35-year amortization loan was arranged by Dougherty's Minneapolis, Minnesota office for St. Paul Leased Housing Associates V, Limited Partnership.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in California, Colorado, Maryland and Texas.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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