

Press Release

FOR IMMEDIATE RELEASE

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Dougherty Mortgage LLC Closes \$3.4 Million Loan for The Crossing Apartments

MINNEAPOLIS, Minn. – July 9, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has arranged a \$3.4 million Fannie Mae loan for the refinancing of The Crossing Apartments, a 101-unit market rate multifamily housing property located in Saginaw, Texas. The 10-year term, 30-year amortization loan was arranged by Dougherty's Dallas, Texas office for borrower, DCP Crossing, LLC.

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in California, Colorado, Maryland and Texas.

For more information, please visit www.doughertymarkets.com.

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