

Press Release

FOR IMMEDIATE RELEASE

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Dougherty Mortgage LLC Closes \$5.5 Million Loan for Triple Crown Apartments

MINNEAPOLIS, Minn. – June 23, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$5.5 million Fannie Mae refinance loan for the Triple Crown Apartments, a 182-unit market rate multifamily housing property located in Austin, Texas. The 10-year term, 9.5-year yield maintenance loan was arranged by Dougherty's Dallas, Texas office for a local ownership group, 7020 Grand Canyon, LLC.

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in California, Colorado, Maryland and Texas.

For more information, please visit www.doughertymarkets.com.

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