

Press Release

FOR IMMEDIATE RELEASE

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Dougherty Mortgage LLC Closes \$10 Million Loan for Heritage Hills Apartments

MINNEAPOLIS, Minn. – June 10, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$10 million HUD 223 (f) refinance loan for Heritage Hills Apartments, a 135-unit market rate multifamily rental property consisting of two apartment buildings, located in Bloomington, Minnesota. The 35-year term, 35-year amortization loan was arranged by Dougherty's Minneapolis, Minnesota office for Heritage/France Avenue Apartments, LLLP.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in California, Colorado, Maryland and Texas.

For more information, please visit www.doughertymarkets.com.

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