

## Press Release

### FOR IMMEDIATE RELEASE

Contact: Michele White  
Phone: (612) 376-4000  
mwhite@doughertymarkets.com

## Dougherty Mortgage LLC Closes \$9.25 Million Fannie Mae Loan for Cheyenne Vista Apartments

MINNEAPOLIS, Minn. – June 6, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$9.25 million Fannie Mae loan for the acquisition financing of Cheyenne Vista Apartments, a 190-unit market rate multifamily apartment property, located in Colorado Springs, Colorado. The 10-year term, 9.5-year yield maintenance, 1 year interest only loan was arranged by Dougherty's Dallas, Texas office for Wolfe Sumrok Crestone, LLC.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

-End-