

Press Release

FOR IMMEDIATE RELEASE

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Dougherty Mortgage LLC Closes \$12 Million Loan for Westcreek Townhomes

MINNEAPOLIS, Minn. – May 30, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$12 million Fannie Mae loan for the refinancing of Westcreek Townhomes, a 220-unit multifamily affordable housing property, located in San Antonio, Texas. The 10-year term, 9.5 year yield maintenance loan was arranged by Dougherty's Dallas, Texas office for Westcreek Townhomes, Ltd. The property includes a playground, swimming pool and fitness facility, as well as an after school program option.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit www.doughertymarkets.com.

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