

## Press Release

### FOR IMMEDIATE RELEASE

Contact: Michele White  
Phone: (612) 376-4000  
mwhite@doughertymarkets.com

## Dougherty Mortgage LLC Closes \$10.2 Million Loan for Villages at Paso Real

MINNEAPOLIS, Minn. – May 14, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$10.2 million loan for the refinancing of Villages at Paso Real, a 180-unit market rate multifamily housing property located in San Benito, Texas. The property was constructed in 2012/2013 and includes a pool, fitness center, clubhouse with media center and is pet friendly. The 12-year term, 11.5-year yield maintenance Fannie Mae loan was arranged by Dougherty's Dallas, Texas office for Villages at Paso Real, LP.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

-End-