

## Press Release

### FOR IMMEDIATE RELEASE

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## Dougherty Mortgage LLC Closes \$21.6 Million Loan for Southfork Village Townhomes

MINNEAPOLIS, Minn. – May 14, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$21.6 million loan for the refinancing of Southfork Village Townhomes, a 272-unit market rate townhome property located in Lakeville, Minnesota. The property was constructed in two phases in 1988 and 1990 and features one, two and three bedroom homes with fully equipped kitchens, walk-in closets and carpeting. Southfork Village offers a community clubhouse, picnic grilling areas, dog stations and a pool. The 35-year term, 35-year amortization HUD 223(f) loan was arranged by Dougherty's Minneapolis, Minnesota office for Southfork Apartments, LLC.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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