

## Press Release

### **FOR IMMEDIATE RELEASE**

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## **Dougherty Mortgage LLC Closes \$14 Million Loan for Hillsborough Apartments**

MINNEAPOLIS, Minn. – May 14, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$14 million loan for the refinancing of Hillsborough Apartments, a three story, 206-unit market rate multifamily property located in Roseville, Minnesota. The 35-year term, 35-year amortization HUD 223(f) loan was arranged by Dougherty's Minneapolis, Minnesota office for Hillsborough Manor Apartments, LLP.

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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