

## Press Release

### FOR IMMEDIATE RELEASE

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## Dougherty Mortgage LLC Closes \$5.5 Million Loan for Joseph's Pointe at Upper Landing

MINNEAPOLIS, Minn. – May 1, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$5.5 million loan for the refinancing of Joseph's Pointe at Upper Landing, a 90-unit multifamily affordable housing property located in St. Paul, Minnesota. The property was constructed in 2004 with 100% of the units restricted at 60% or below the area median income. The 35-year term, 35-year amortization loan was arranged by Dougherty's Minneapolis, Minnesota office for Chestnut Housing, L.P.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit [www.doughertymarkets.com](http://www.doughertymarkets.com).

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