

Press Release

FOR IMMEDIATE RELEASE

Contact: Michele White
Phone: (612) 376-4000
mwhite@doughertymarkets.com

Dougherty Mortgage LLC Closes \$9.2 Million Loan for Euclid Apartments

MINNEAPOLIS, Minn. – May 1, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$9.2 million loan for the refinance of Euclid Apartments, a 738-unit multifamily affordable housing property located in Euclid, Ohio. The 13-year term, 12.5-year yield maintenance loan was arranged by Dougherty's Minneapolis, Minnesota office for Euclid Leased Housing Associates I, LP.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit www.doughertymarkets.com.

-End-