

Press Release

FOR IMMEDIATE RELEASE

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Dougherty Mortgage LLC Closes \$3.4 Million Loan for Arbor Terrace Apartment Homes

MINNEAPOLIS, Minn. – May 1, 2014 - Dougherty Mortgage LLC, a full service national mortgage banking firm, has originated a \$3.4 million loan for the acquisition of Arbor Terrace Apartment Homes, a 143-unit multifamily market rate housing property located in Arlington, Texas. The 10-year term, 9.5-year yield maintenance loan was arranged by Dougherty's Dallas, Texas office for AT Apartments, LP.



Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$3 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas and Maryland.

For more information, please visit www.doughertymarkets.com.

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