

Press Release

FOR IMMEDIATE RELEASE

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Dougherty Mortgage LLC Closes \$3.21 Million Fannie Mae Loan for the Refinancing of the Court Place of Burnsville Apartments

MINNEAPOLIS, MINNESOTA (November 6, 2013): Dougherty Mortgage LLC recently closed a \$3.21 million Fannie Mae loan for the refinancing of the Court Place of Burnsville Apartments project, a 40-unit rental townhome property located at 13354 Court Place, Burnsville, Minnesota. The 12-year, fixed-rate, non-recourse loan was arranged for Court Place of Burnsville, L.L.P. by Dougherty's Minneapolis, Minnesota office.

Dougherty Mortgage LLC is a full service mortgage banking firm, an approved FHA MAP and LEAN lender, as well as a Fannie Mae Delegated Underwriting and Servicing (DUS®) lender, offering a variety of loan products for the acquisition, refinance, construction or rehabilitation of various property types. In addition, Dougherty Mortgage LLC provides loan servicing on their mortgages and is an approved Ginnie Mae seller/servicer, currently servicing in excess of \$2.8 billion of loans. Based in Minneapolis, Dougherty Mortgage also has additional offices in Colorado, Texas, Maryland and Montana.

For more information, please visit www.doughertymarkets.com.

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